

Walker Chandiok & Co LLP

Financial Statements and Auditors' Report

Shree Krishna Agency Limited

31 March 2017

Shree Krishna Agency Limited
Balance sheet as at 31 March 2017
(All amounts in ₹, unless specified otherwise)

	Notes	As at 31 March 2017	As at 31 March 2016
Equity and liabilities			
Shareholders' funds			
Share capital			
Reserves and surplus	4	109,496,000	109,496,000
	5	858,489,570	818,378,858
		<u>967,985,570</u>	<u>927,874,858</u>
Non-current liabilities			
Deferred tax liabilities (net)	12	-	7,785
Other long term liabilities	6	120,365	120,365
Long-term provisions	7	442,450	579,043
		<u>562,815</u>	<u>707,193</u>
Current liabilities			
Other current liabilities	8	946,830	4,930,167
Short-term provisions	9	1,913,450	1,645,512
		<u>2,860,280</u>	<u>6,575,679</u>
Total		<u><u>971,408,665</u></u>	<u><u>935,157,730</u></u>
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	29,123	36,071
		<u>29,123</u>	<u>36,071</u>
Non-current investments			
Deferred tax assets (net)	11	405,955,176	350,894,044
Long-term loans and advances	12	552,129	-
	13	69,003,291	69,007,679
		<u>475,539,719</u>	<u>419,937,794</u>
Current assets			
Current investments			
Trade receivables	14	2,000,000	34,267,399
Cash and cash equivalents	15	399,764	421,439
Short-term loans and advances	16	36,738,228	5,193,599
Other current assets	13	447,067,988	468,554,988
	17	9,662,966	6,782,511
		<u>495,868,946</u>	<u>515,219,936</u>
Total		<u><u>971,408,665</u></u>	<u><u>935,157,730</u></u>

Notes 1 - 32 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date.

Walker Chandio & Co LLP

For Walker Chandio & Co LLP
Chartered Accountants

[Signature]
per Vikram Dhanania
Partner

Kolkata
25 May 2017



For and on behalf of the board of directors
Shree Krishna Agency Limited

[Signature] *[Signature]*
S. P. Pasari B.M. Sharma
Director Director

Didwana
25 May 2017

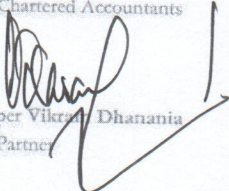
Shree Krishna Agency Limited
 Statement of profit and loss for the year ended 31 March 2017
 (All amounts in ₹, unless specified otherwise)

	Notes	Year ended 31 March 2017	Year ended 31 March 2016
Revenue			
Revenue from operations	18	55,558,220	53,026,982
Other income	19	8,172,938	3,223,345
Total revenue		63,731,158	56,250,327
Expenses			
Employee benefits expense	20	1,897,398	297,106
Finance costs	21	281,481	79,250
Depreciation expense	10	6,948	8,584
Other expenses	22	3,189,181	8,105,513
Total expenses		5,375,008	8,490,453
Profit before tax		58,356,150	47,759,874
Tax expense			
Current tax		18,700,000	16,100,000
Tax for earlier years		105,352	(1,069,732)
Deferred tax credit		(559,914)	(328)
		18,245,438	15,029,940
Profit for the year		40,110,712	32,729,934
Earnings per equity share of ₹10 each (EPS)			
Basic	23	716.26	584.46
Diluted		36.63	29.89

Notes 1 - 32 form an integral part of these financial statements

This is the Statement of profit and loss referred to in our report of even date.

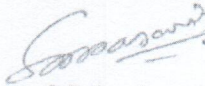
Walker Chandiook & Co LLP
 For Walker Chandiook & Co LLP
 Chartered Accountants



 per Vikram Dhanania
 Partner

Kolkata
 25 May 2017



For and on behalf of the board of directors
 Shree Krishna Agency Limited


 S. P. Pasari
 Director


 B.M. Sharma
 Director

Didwana
 25 May 2017

Shree Krishna Agency Limited
Cash flow statement for the year ended 31 March 2017
(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2017	Year ended 31 March 2016
A. Cash flow from operating activities		
Profit before tax	58,356,150	47,759,874
Adjustment for:		
Depreciation	6,948	8,584
Profit on sale of investments	(7,146,645)	(2,239,187)
Dividend income	(815,385)	(821,412)
Interest on fixed deposit	(3,493)	-
Provision for diminution in the value of investments	1,123,868	75,580
Provision for non performing assets	-	350,000
Provisions written back	(38,500)	-
Contingent provision for standard assets	267,938	102,951
Operating profit before working capital changes	<u>51,750,881</u>	<u>45,236,390</u>
Movements in working capital		
Decrease/(increase) in trade receivables	21,675	(106,121)
Decrease/(increase) in long-term loans and advances	4,388	(50,007,679)
Decrease in short-term loans and advances	21,487,000	19,305,012
Decrease/(increase) in other current assets	(2,838,461)	1,371,789
Increase in long-term provisions	198,269	31,493
Increase/(decrease) in other current liabilities	(3,983,337)	4,867,173
Cash generated from operating activities	<u>66,640,415</u>	<u>20,698,057</u>
Income tax paid (net of refunds)	(19,140,215)	(15,787,453)
Net cash generated from operating activities	<u>(A) 47,500,200</u>	<u>4,910,604</u>
B. Cash flow from investing activities		
Purchase of fixed assets	-	(7,051)
Dividend received	815,385	821,412
Purchase of investments	(74,685,000)	(342,986,498)
Sale of investments	57,914,044	340,458,288
Net cash used in investing activities	<u>(B) (15,955,571)</u>	<u>(1,713,849)</u>
C. Cash flow from financing activities		
Net cash generated from financing activities	<u>(C) -</u>	<u>-</u>
Net increase in cash and cash equivalents	<u>(A+B+C) 31,544,629</u>	<u>3,196,755</u>
Cash and cash equivalents as at beginning of the year	5,193,599	1,996,844
Cash and cash equivalents as at end of the year	<u>36,738,228</u>	<u>5,193,599</u>

This is the cash flow statement referred to in or report of even date.

Walker Chandniok & Co LLP

For Walker Chandniok & Co LLP

Chartered Accountants

[Signature]
per Vikram Dhanania
Partner

Kolkata
25 May 2017



For and on behalf of the directors
Shree Krishna Agency Limited

[Signature]
S. P. Pasari
Director

[Signature]
B.M. Sharma
Director

Didwana
25 May 2017

Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information (All amounts in ₹, unless specified otherwise)

1. Background

Shree Krishna Agency Limited ("the Company") is a public limited company domiciled in India and registered under the provisions of the Companies Act, 1956. The Company is a non-deposit taking Non-Systemically Important Non-Banking Financial Company ("NBFC") registered with Reserve Bank of India ("RBI"). The Company is a subsidiary of Kiran Vyapar Limited and is engaged in the business of giving loans and making investments.

2. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and with the relevant provisions of the Act, pronouncements of the Institute of Chartered Accountants of India ("ICAI") and guidelines issued by the RBI as applicable to non-banking financial company. The financial statements have been prepared on an accrual basis except for interest on non-performing loans which is accounted on cash basis based on the guidelines issued by the RBI from time to time. The accounting policies applied by the Company are consistent with those used in the prior period.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of the work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

3. Significant accounting policies

(a) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful loans and advances, income taxes, classification of assets and liabilities into current and non-current and the useful lives of fixed assets.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(b) Tangible Fixed assets

Tangible Fixed assets are stated at cost, net of accumulated depreciation and impairment, if any. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use. Subsequent expenditures, if any, related to an item of fixed assets are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

(c) Depreciation

Depreciation on all tangible assets is provided on written down value method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. Written down value of all assets acquired prior to 1st April 2014 are being depreciated over their remaining useful life as prescribed in Schedule II of the Act.

(d) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists then the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(e) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in value is made to recognize a decline other than temporary in the value of the long-term investments.

(f) Revenue recognition

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

- Interest on loans is recognized on accrual basis, except in the case of Non-Performing Assets ("NPAs"), where interest is recognized upon realization, in accordance with the directives of the Master Directions-Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- Interest income on loans/deposits/investments is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Profit/Loss on sale of investments is recognized on sale/redemption of respective investments.
- Dividend income is recognized when the Company's right to receive dividend is established.
- Revenue from rental services is recognized on accrual basis at the time when services are rendered as per terms of respective agreement.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(g) Asset classification and provisioning

Loan asset classification of the Company is given in the table below:

Particulars	Criteria
Standard asset	The asset in respect of which, no default in repayment of principal or payment of interest is perceived and which does not disclose any problem nor carry more than normal risk attached to the business
Non-performing assets	An asset for which, interest/principal payment has remained overdue for a period of six months or more

Provision for loan portfolio

Provision for standard assets and non-performing assets is made in accordance with the provisioning requirements for Master Direction - Non-Banking Financial Company - Non deposit taking Company (Reserve Bank) Directions, 2016 issued by the RBI vide its circular no. DNBR.PD.007/03.10.119/2016-17 dated 01 September, 2016.

(h) Employee retirement benefits

The employees of the Company are eligible for gratuity and compensated absences. Liability for gratuity is recognized for eligible employees in accordance with The Payment of Gratuity Act, 1972, for every completed year of service with the Company. Liability for compensated absences is recognized in accordance with the leave policy of the Company for the accumulated leave balance based on last drawn salary.

(i) Leases

Leases of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as Operating Leases. Lease payments under an operating lease are recognized as expense in the Statement of Profit and Loss on a straight line basis over the lease term.

(j) Tax expense

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 ("IT Act"). The Company accounts for tax credit in respect of Minimum Alternate Tax ("MAT") in situations where the MAT payable is higher than tax payable under normal provisions of the IT Act. The credit so availed is adjusted in future years when the tax under normal provisions is higher than MAT payable to the extent of the said difference. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that they can be realized against future taxable profits.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain or virtually certain, as the case may be that future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date.

The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(k) Provisions, Contingent liabilities and Contingent Assets

- (i) A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.
- (ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood on outflow of resources is remote, no provision or disclosure is made.
- (iii) Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(l) Transactions in foreign currency

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of the transaction. Foreign currency monetary items are reported using the year-end rates. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on reporting monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(m) Borrowing costs

Interest on borrowing is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable on the borrowing. Ancillary expenditure incurred in connection with the arrangement of borrowings is amortized over the tenure of the respective borrowings. An unamortized borrowing cost remaining, if any, is fully expensed off as and when the related borrowing is prepaid / cancelled.

(n) Cash and cash equivalents

Cash and cash equivalents comprise cash and deposit with banks. The Company considers all highly liquid investments at the time of purchase with a remaining maturity of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(o) Earnings per equity share

Basic earnings per equity share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purposes of diluted earnings per equity share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

	As at 31 March 2017		As at 31 March 2016	
	Number	Amount	Number	Amount
4 Share capital				
Authorized share capital				
Equity shares of ₹ 100 each	1,00,000	10,000,000	1,00,000	10,000,000
Preference Shares of ₹ 100 each	1,200,000	120,000,000	1,200,000	120,000,000
		<u>130,000,000</u>		<u>130,000,000</u>
Issued, subscribed and fully paid up				
Equity shares of ₹ 100 each	56,000	5,600,000	56,000	5,600,000
Non cumulative participating compulsorily convertible preference shares of ₹ 100 each	1,038,960	103,896,000	1,038,960	103,896,000
		<u>109,496,000</u>		<u>109,496,000</u>
a) Reconciliation of equity share capital				
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
Equity Shares				
Balance at the beginning of the year	56,000	5,600,000	56,000	5,600,000
Balance at the end of the year	<u>56,000</u>	<u>5,600,000</u>	<u>56,000</u>	<u>5,600,000</u>
Preference Shares				
Balance at the beginning of the year	1,038,960	103,896,000	1,038,960	103,896,000
Balance at the end of the year	<u>1,038,960</u>	<u>103,896,000</u>	<u>1,038,960</u>	<u>103,896,000</u>

b) Terms and rights attached

Equity Shares

The Company has only one class of equity shares having a par value of ₹ 100 per share and confer similar right as to dividend and voting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Preference Shares

The Company has only one class of Non-cumulative participating compulsorily convertible preference shares having a face value of ₹ 100 per share. The preference shares carries a preferential right to receive a dividend of 8% in case of payment of dividend to equity shareholders and shall stand increase to the rate of dividend paid to equity share holders subject to a maximum of 12%. The preference shares shall be compulsorily convertible at par after a period of 20 years from the date of allotment being 13 November 2013 or earlier on such date as may be fixed by the Board of Directors. The preference shares shall have, on winding up, a preferential right to the repayment of capital paid up there on in preference to the equity share, but shall not have any such right to participate in the surplus, if remaining, after payment of entire capital.

c) Shareholding pattern

Shareholders holding more than 5% of the shares

	As at 31 March 2017		As at 31 March 2016	
	Number	%	Number	%
Equity shares of ₹100 each				
M.B. Commercial Co. Limited	3,600	6%	3,600	6%
Placid Limited	18,600	33%	18,600	33%
The General Investment Company Limited	10,440	19%	10,440	19%
The Kishore Trading Company Limited	8,760	16%	8,760	16%
	<u>41,400</u>	<u>74%</u>	<u>41,400</u>	<u>74%</u>
Preference shares of ₹100 each				
Kiran Vyapar Limited (Holding Company)	1,038,960	100%	1,038,960	100%
	<u>1,038,960</u>	<u>100%</u>	<u>1,038,960</u>	<u>100%</u>



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

	As at 31 March 2017	As at 31 March 2016
5 Reserves and surplus		
General Reserves		
Balance at the beginning of the year	28,457,438	28,457,438
Balance at the end of the year	<u>28,457,438</u>	<u>28,457,438</u>
Securities premium reserve		
Balance at the beginning of the year	696,103,200	696,103,200
Balance at the end of the year	<u>696,103,200</u>	<u>696,103,200</u>
Statutory Reserves (*)		
Balance at the beginning of the year	21,772,949	15,226,962
Add: Additions during the year	8,022,142	6,545,987
Balance at the end of the year	<u>29,795,091</u>	<u>21,772,949</u>
(*) In accordance with the provisions of section 45IC of the Reserve Bank of India Act, 1934, the Company has transferred 20% of the profit after tax for the year to Statutory Reserves.		
Surplus in the Statement of profit and loss		
Balance at the beginning of the year	72,045,271	45,861,324
Add: Transferred from statement of profit and loss	40,110,712	32,729,934
Less: Transfer to statutory reserves	<u>(8,022,142)</u>	<u>(6,545,987)</u>
Balance at the end of the year	<u>104,133,841</u>	<u>72,045,271</u>
	<u>858,489,570</u>	<u>818,378,858</u>
6 Other long-term liabilities		
Rent deposit	120,365	120,365
	<u>120,365</u>	<u>120,365</u>
7 Long-term provisions		
Provision for taxes (net of advance tax)	146,294	481,156
Provision for gratuity	34,641	27,127
Provision for leave encashment	20,015	23,260
Contingent provision towards standard assets	<u>241,500</u>	<u>47,500</u>
	<u>442,450</u>	<u>579,043</u>
8 Other current liabilities		
Statutory liabilities	100,632	268,789
Other current liabilities	<u>846,198</u>	<u>4,661,378</u>
	<u>946,830</u>	<u>4,930,167</u>
9 Short term provisions		
Contingent provision towards standard assets	1,563,450	1,295,512
Provision for non performing assets	<u>350,000</u>	<u>350,000</u>
	<u>1,913,450</u>	<u>1,645,512</u>



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

10 FIXED ASSETS

Asset Category	Gross Block			As at 31 March 2017	Depreciation		Net Block As at 31 March 2017
	As at 01 April 2016	Additions during the year	Deductions during the year		As at 01 April 2016	Charge for the year	
Tangible Assets							
Land and building	123,588	-	-	123,588	117,409	-	6,179
Furniture and fixtures	46,989	-	-	46,989	35,603	2,948	8,438
Office equipments	45,475	-	-	45,475	35,320	1,838	8,317
Vehicles	53,843	-	-	53,843	45,492	2,162	6,189
	269,895	-	-	269,895	233,824	6,948	29,123

Asset Category	Gross Block			As at 31 March 2016	Depreciation		Net Block As at 31 March 2016
	As at 01 April 2015	Additions during the year	Deductions during the year		As at 01 April 2015	Charge for the year	
Tangible Assets							
Land and building	123,588	-	-	123,588	117,409	-	6,179
Furniture and fixtures	39,938	7,051	-	46,989	32,179	3,424	11,386
Office equipments	45,475	-	-	45,475	33,078	2,242	10,155
Vehicles	53,843	-	-	53,843	42,574	2,918	8,351
	262,844	7,051	-	269,895	225,240	8,584	36,071



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

Face Value	As at 31 March 2017		As at 31 March 2016		
	No.	Amount	No.	Amount	
11 Non-current Investments (non-trade)					
A) In equity instruments:					
<i>Quoted and fully paid-up</i>					
ACE Laboratories Ltd.	10	1,771	30,832	1,771	30,832
APS Star Ind. Ltd.	10	51	3,246	51	3,246
Bankura Damodar River Railway & Holding Co. Ltd.	10	125	1,885	125	1,885
Dacwoo Motors Ltd.	10	2,000	84,126	2,000	84,126
Dynasty Walford Ltd. (Bonus)	1	18,000	-	18,000	-
Fusion Polymers Ltd.	10	800	21,306	800	21,306
GEE Ltd.	2	45,000	53,925	45,000	53,925
Godrej Ind. Ltd.	1	9	1,237	9	1,237
Gujarat Steel Tubes Ltd.	10	30	450	30	450
HEG Ltd. (Bonus)	10	50	-	50	-
Hyderabad Industries Ltd.	10	290	65,060	290	65,060
Hyderabad Lamps Ltd.	10	1,900	54,353	1,900	54,353
Indo Count Industries Ltd.	2	525	1,050	525	1,050
Incab Industries Ltd.	10	4,100	93,433	4,100	93,433
ISPL Industries Ltd.	10	1,000	23,620	1,000	23,620
J.K. Cement Ltd.	10	4	-	4	-
J.K. Cotton Spg. & Wvg. Mills Ltd.	10	200	3,314	200	3,314
Kesar Petro Products Ltd.	1	9	8,950	9	8,950
Kesoram Textiles Ltd.	2	3,400	-	3,400	-
Kiran Vyapar Ltd.	10	302,400	53,093	302,400	53,093
M.B. Commercial Co. Ltd.	10	-	-	37,000	6,064,602
Port Shipping Co. Ltd.	10	37,500	347,063	37,500	347,063
Premier Cable Co. Ltd.	10	500	3,769	500	3,769
Presidency Export & Industries Ltd.	5	45	53	45	53
Richman Silk Ltd.	10	1,000	11,310	1,000	11,310
Shree Synthetics Ltd. (Bonus)	10	15	-	15	-
Sijua (Jharsih) Electric Supply Co. Ltd.	10	133	293	133	293
Spentex Industries Ltd.	10	100	2,500	100	2,500
Sukhjit Starch & Chemicals Ltd.	10	660	1,100	660	1,100
Sweetha Engineering Ltd.	10	22,700	454,000	22,700	454,000
The Perla Karmalal Tea & Produce Company Ltd.	10	53,446	3,023,720	53,446	3,023,720
TRF Ltd.	10	105	9,874	105	9,874
			<u>4,353,562</u>		<u>10,418,164</u>
<i>Unquoted and fully paid-up</i>					
<i>In a subsidiary</i>					
Divyay Greeneries Pvt. Ltd.	10	50,000	500,251	50,000	500,251
<i>Others</i>					
Bengal Coal Co. Ltd.	100	150	915	150	915
Chakrine Greenfield Pvt. Ltd.	10	1,500	15,038	1,500	15,038
Dishay Greenhub Pvt. Ltd.	10	1,600	16,040	1,600	16,040
GoldSquare Sales India Pvt. Ltd.	10	10	90,348	-	-
Hind Cycle Ltd.	100	50	1,767	50	1,767
Hindustan Mercantile Bank Ltd.	100	5	448	5	448
Hope Metal Industries (I) Ltd.	10	640	1,480	640	1,480
Indian Standard Wagon Co. Ltd.	10	425	502	425	502
Kapilay Greeneries Pvt. Ltd.	10	1,700	17,043	1,700	17,043
Maharaja Shree Umair Mills Ltd.	10	504,400	6,068,464	302,400	8,464
M.B. Commercial Co. Ltd.	10	37,000	6,064,602	-	-
Megna Mills Ltd.	10	3,500	10,526	3,500	10,526
Mysore Silk Filatures Ltd.	10	200	620	200	620
Navyoti Commodity Management Services Pvt. Ltd.	10	175,000	6,125,000	175,000	6,125,000
Placid Ltd.	100	60,212	22,498,746	60,212	22,498,746
Punjab Sugar Mills Ltd.	100	15	1,734	15	1,734
Shree Godawari Boards (P) Ltd.	100	275	1,444	275	1,444
The Swadeshi Cotton Mills Co. Ltd.	10	900	5,522	900	5,522
The Kishore Trading Co. Ltd.	100	5,625	172,025	5,625	172,025
Union Jute Co. Ltd.	100	50	50	50	50
Virochanaye Greenfield Pvt. Ltd.	10	1,900	19,048	1,900	19,048
Walford Transport Ltd.	1	18,000	3,060	18,000	3,060
			<u>41,614,673</u>		<u>29,399,723</u>



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

	Face Value	As at 31 March 2017		As at 31 March 2016	
		No.	Amount	No.	Amount
B) In preference shares					
<i>Quoted and fully paid-up</i>					
Mukand Ltd. (bonus)	10	5	-	5	-
<i>Unquoted and fully paid-up</i>					
<i>In subsidiaries</i>					
Amritpay Greenfield Pvt. Ltd.	100	210,000	21,000,000	210,000	21,000,000
Sarvey Greenhub Pvt. Ltd.	100	400,000	40,100,000	400,000	40,100,000
<i>In an associate</i>					
LNB Renewable Energy Pvt. Ltd.	100	2,000,000	250,000,000	2,000,000	250,000,000
<i>Others</i>					
Birds Jute & Exports Ltd.	100	255	1,743	255	1,743
Bengal Paper Mills Co. Ltd.	100	1,789	33,451	1,789	33,451
Baranagore Jute Factory Co. Ltd.	5	1,429	20,440	1,429	20,440
Bowreah Cotton Mills Co. Ltd.	100	50	3,166	50	3,166
Burn & Co. Ltd.	100	47	249	47	249
Burn & Co. Ltd.	100	235	1,713	235	1,713
Borrea Coal Co. Ltd.	100	254	1,397	254	1,397
Cawnpore Sugar Works Ltd.	100	266	31,901	266	31,901
GoldSquare Sales India Pvt Ltd	50	5,538	50,034,652	-	-
Kalyanmai Mills Ltd.	100	260	2,639	260	2,639
Kamarhaty Co. Ltd.	100	490	24,777	490	24,777
Karanpura Collieries Ltd.	100	75	83	75	83
Mohini Mills Ltd.	10	6,168	8,953	6,168	8,953
New Samanbagh Tea Co. Ltd.	100	70	1,776	70	1,776
North Brook Jute Co. Ltd.	100	1,037	7,661	1,037	7,661
Reliance Jute & Ind. Ltd.	100	75	4,522	75	4,522
			361,279,123		311,244,471
C) In equity instruments:					
<i>Quoted and partly paid-up</i>					
Hindustan Commercial Bank Ltd. (₹ 50 paid up)	100	1,815	40,376	1,815	40,376
			40,376		40,376
<i>Aggregate amount of:</i>					
Quoted Investments			4,393,938		10,458,540
Unquoted Investments			402,893,796		340,644,194
			407,287,734		351,102,734
Less: Provision for diminution in value of investments			1,332,558		208,690
			405,955,176		350,894,044
Market value of quoted investments			45,070,415		64,627,845
			As at 31 March 2017		As at 31 March 2016
12 Deferred tax assets (net)					
<i>Deferred tax assets</i>					
Timing difference on written down value of fixed assets			7,885		-
Timing difference on provisions			544,246		-
			552,129		-
<i>Deferred tax liability</i>					
Timing difference on written down value of fixed assets			-		7,785
			552,129		(7,785)



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

		As at 31 March 2017		As at 31 March 2016	
13 Loans and advances					
	<i>(Unsecured, considered good, unless otherwise stated)</i>				
Long term loans and advances					
Loans and advances to related parties (Refer note no. 26)		69,000,000		69,000,000	
Others		3,291		7,679	
		<u>69,003,291</u>		<u>69,007,679</u>	
Short term loans and advances					
Loans and advances to others					
Standard Assets		45,017,988		50,004,988	
Non-Performing Assets (*)		350,000		350,000	
Loans and advances to related parties (Refer note no. 26)		401,700,000		418,200,000	
		<u>447,067,988</u>		<u>468,554,988</u>	
14 Current investments					
		As at 31 March 2017		As at 31 March 2016	
	Face Value	Units	Amount	Units	Amount
In Mutual Funds (unquoted)					
HDFC Fixed Maturity Plan 1107 D (Growth)	10	-	-	2,500,000	31,686,500
HDFC Medium Term Opportunities Fund (Growth)	10	176,646	2,000,000	176,646	2,000,000
HDFC Money Manager - Treasury Plan - Growth	10	-	-	24,843	580,899
Reliance Income Fund - Growth (bonus units)	10	-	-	439,778	-
			<u>2,000,000</u>		<u>34,267,399</u>
		As at 31 March 2017		As at 31 March 2016	
15 Trade receivables					
	<i>(Unsecured, considered good, unless otherwise stated)</i>				
Due for more than six months			353,015		300,318
Other debts			46,749		121,121
			<u>399,764</u>		<u>421,439</u>
16 Cash and cash equivalents					
Cash on hand			39,873		6,960
Balances with banks					
- in current accounts			6,698,355		5,186,639
- in deposit account (with original maturity upto 3 months)			30,000,000		-
			<u>36,738,228</u>		<u>5,193,599</u>
17 Other current assets					
Interest receivable on loans (*)			9,659,473		6,782,511
Interest accrued on fixed deposit			3,493		-
			<u>9,662,966</u>		<u>6,782,511</u>
(*) Includes ₹ 4,932,957 (Previous year: ₹ 25,67,236) due from related parties					

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Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

	Year Ended 31 March 2017	Year ended 31 March 2016
18 Revenue from operations		
Interest on loans	55,558,220	53,026,982
	<u>55,558,220</u>	<u>53,026,982</u>
19 Other income		
Dividend income from long-term investments	815,385	821,412
Profit on sale of current investments (net)	7,146,645	2,239,187
Other receipts	207,415	162,746
Interest on fixed deposit	3,493	-
	<u>8,172,938</u>	<u>3,223,345</u>
20 Employee benefits expense		
Salaries, wages and bonus	1,751,564	259,576
Staff welfare expenses	145,834	37,530
	<u>1,897,398</u>	<u>297,106</u>
21 Finance costs		
Interest on loans	280,393	17,287
Other interest expenses	1,088	61,963
	<u>281,481</u>	<u>79,250</u>
22 Other expenses		
Rent	6,114	1,925,274
Legal and professional fees	877,551	771,453
Travelling and conveyance	43,691	62,060
Rates and taxes	224,940	-
Printing and stationery	40,322	42,764
Miscellaneous expenses	108,846	556,057
Provision for diminution in value of investments	1,123,868	75,580
Provision for non performing assets	-	350,000
Contingent provision towards standard assets	461,938	102,951
Reimbursement of expenses	-	3,938,300
Auditor's remuneration:		
Statutory audit	235,747	250,344
Tax Audit	46,126	30,730
Out of pocket expenses	20,038	-
	<u>3,189,181</u>	<u>8,105,513</u>
23 Earning per share		
Net profit after tax for the year	40,110,712	32,729,934
Weighted average number of equity shares	56,000	56,000
Basic earnings per share	716.26	584.46
Weighted average number of potential equity shares on account preference shares	1,038,960	1,038,960
Weighted average number of shares outstanding for diluted earning per share	1,094,960	1,094,960
Diluted earning per share	36.63	29.89



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

24 Additional disclosures pursuant to the RBI guidelines and notifications:

[being given pursuant to Para 15 of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016].

i) Capital

	As at 31 March 2017	As at 31 March 2016
Capital to Risk/Weighted Assets Ratio (CRAR) (%)	117.75%	99.76%
CRAR-Tier I Capital (%)	116.67%	98.84%
CRAR-Tier II Capital (%)	1.08%	0.92%
Amount of subordinated debt raised as Tier-II Capital	-	-
Amount raised by issue of Perpetual Debt Instruments	-	-

ii) Investments

	(Amounts in ₹ crores)	
	As at 31 March 2017	As at 31 March 2016
A. Value of Investments		
Gross Value of Investments:		
a) In India	40.80	38.52
b) Outside India	-	-
Provisions for Depreciation:		
a) In India	0.13	0.02
b) Outside India	-	-
Net Value of Investments		
a) In India	40.66	38.50
b) Outside India	-	-
B. Movement of provisions held towards depreciation on investments		
Opening Balance	0.02	0.01
Add: Provisions made during the year	0.11	0.01
Less: Write-off/Write-back of excess provisions during the year	-	-
Closing Balance	0.13	0.02

iii) Derivatives

The Company does not have any derivatives exposure in the current and previous year.

iv) Disclosures relating to Securitisation

The Company does not have any securitisation transactions in the current and previous year.

v) Asset Liability Management

Disclosures relating to maturity pattern of certain items of assets and liabilities are given in Note 25.

vi) Exposures

A) Exposure to Real Estate Sector

Category

a) Direct Exposure

i) Residential Mortgages-

Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented

ii) Commercial Real Estate

Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits

(Amounts in ₹ crores)
31 March 2017 31 March 2016



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

(Amounts in ₹ crores)
31 March 2017 31 March 2016

iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -		
a. Residential		
b. Commercial Real Estate		
Total Exposure to Real Estate Sector		
B) Exposure to Capital Market		
i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	0.44	1.04
ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;		
iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;		
v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		
vii) bridge loans to companies against expected equity flows / issues;		
viii) all exposures to Venture Capital Funds (both registered and unregistered)		
Total Exposure to Capital Market	<u>0.44</u>	<u>1.04</u>

C) Details of financing of parent company products

The Company does not have a parent company and accordingly no disclosures required.

D) Details of Single Borrower Limit (SBL)/Group Borrower Limit (GBL) exceeded by the NBFC

There are no instances of exceeding the single and group borrowing limit by the Company during the current and previous year.

E) Unsecured Advances

The Company does not have any unsecured advances for which intangible securities such as charge over rights, license, authority, etc. has been taken.



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

vii) Miscellaneous

A) Registration obtained from other financial sector regulators

The Company does not have any registrations obtained from other financial sector regulators.

B) Disclosure of Penalties imposed by RBI and other regulators

There have been no penalties imposed on the Company by RBI or other financial sector regulators during the current and previous year.

C) Related Party Transactions

Details of all material related party transactions are disclosed in Note 26.

D) Ratings assigned by credit rating agencies and migration of ratings during the year

The Company has not obtained credit ratings from any agencies during the year.

E) Remuneration of Directors

The Company has not paid/provided for any remuneration to Directors.

F) Management

Details relating to management discussion and analysis forms part of the annual report.

viii) Additional Disclosures

A) Provisions and Contingencies

(Amounts in ₹ crores)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Statement of Profit and Loss

	31 March 2017	31 March 2016
Provisions for depreciation on Investment	0.11	0.01
Provision towards NPA	-	0.04
Provision made towards Income tax	1.87	1.61
Other Provision and Contingencies (employee benefits)	0.00	0.00
Provision for Standard Assets	0.05	0.01

B) Draw Down from Reserves

There have been no instances of draw down from reserves by the Company during the current and previous year.

C) Concentration of Advances, Exposures and NPAs

(Amounts in ₹ crores)

	31 March 2017	31 March 2016
a) Concentration of Advances		
Total Advances to twenty largest borrowers	51.61	53.76
Percentage of Advances to twenty largest borrowers to Total Advances	100.00%	100.00%
b) Concentration of Exposures		
Total exposure to twenty largest borrowers/customers	91.79	91.97
Percentage of exposures to twenty largest borrowers / customers to Total Exposure	99.20%	99.65%
c) Concentration of NPAs		
Total exposure to top four NPA accounts	0.04	0.04



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

d) Sector-wise NPAs

	Percentage of NPAs to Total Advances in that sector
Agriculture & allied activities	Nil
MSME	Nil
Corporate borrowers	Nil
Services	Nil
Unsecured personal loans	Nil
Auto loans	Nil
Other personal loans	0.04

e) Movement of NPAs

	31 March 2017	31 March 2016
i) Net NPAs to Net Advances (%)	0.00%	0.00%
ii) Movement of NPAs (Gross)		
a) Opening Balance	0.04	-
b) Additions during the year	-	0.04
c) Reductions during the year	-	-
d) Closing balance	0.04	0.04
iii) Movement of Net NPAs		
a) Opening Balance	-	-
b) Additions during the year	-	-
c) Reductions during the year	-	-
d) Closing balance	-	-
iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	0.04	-
b) Provisions made during the year	-	0.04
c) Write-off/write-back of excess provisions	-	-
d) Closing balance	0.04	0.04

f) Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

The Company did not have any overseas assets during the current and previous year.

g) Off-balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

The Company did not sponsor any SPVs during the current and previous year.

ix) Disclosure of customer complaints

	31 March 2017	31 March 2016
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints redressed during the year	-	-
d) No. of complaints pending at the end of the year	-	-



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

25 Asset Liability Management

Maturity pattern of assets and liability as on 31 March 2017

	Up to 30/31 days	Over 1 Month up to 2 Months	Over 2 Months up to 3 Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	227,050,000	75,000,000	-	62,500,000	62,500,000	89,000,000	-	-	516,050,000
Investments	2,000,000	-	-	-	-	1,276,749	401,101,363	3,377,064	407,955,176
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Maturity pattern of assets and liability as on 31 March 2016

	Up to 30/31 days	Over 1 Month up to 2 Months	Over 2 Months up to 3 Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	350,000	191,000,000	125,000,000	71,600,000	80,600,000	50,000,000	19,000,000	-	537,550,000
Investments	34,267,399	-	-	-	-	1,276,749	338,975,620	9,641,666	385,161,443
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Notes:

- The advances comprise of loans given and does not include interest accrued.
- The above information has been considered as per the Asset Liability Management (ALM) Report compiled by the management and reviewed by the ALM Committee.



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

26 Related parties

a) Names of related parties and description of relationship

Relationship	Name of the related party
Key Managerial Personnel (KMP)	Sri Lakshmi Niwas Bangur - Director Brij Mohan Sharma - Director Ramesh Chandra Sharma - Director Rang Nath Baldwa - Director Surya Prakash Pasari - Director
Relatives of KMP	Sri Shreeyash Bangur Sri Yogesh Bangur Smt Alka Devi Bangur
Holding company	Kiran Vyapar Ltd.
Subsidiaries	Amritpay Greenfield Pvt. Ltd. Divyay Greeneries Pvt. Ltd. Sarvay Greenhub Pvt. Ltd.
Fellow subsidiaries	Anantay Greenview Pvt. Ltd. Mahate Greenview Pvt. Ltd. Magna Realty Pvt. Ltd. Sarvadeva Greenpark Pvt. Ltd. Satyavatche Greeneries Pvt. Ltd. Subhprada Greeneries Pvt. Ltd. Uttaray Greenpark Pvt. Ltd.
Associate company	LNB Renewable Energy Pvt. Ltd.
Enterprises over which KMP/Relatives of KMP have significant influence or control	Amalgamated Development Ltd. Chakrine Greenfield Pvt. Ltd. Dakshay Greeneries Pvt. Ltd. Dharay Greenline Pvt. Ltd. Dishay Greenhub Pvt. Ltd. Eminence Agrifield Pvt. Ltd. Eminence Cropfield Pvt. Ltd. Jagatguru Greenpark Pvt. Ltd. Janardan Wind Energy Pvt. Ltd. Jirwanay Greenview Pvt. Ltd. Kapilay Greeneries Pvt. Ltd. LNB Real Estate Pvt. Ltd. Maharaja Shree Umaid Mills Ltd. Manifold Agri crops Pvt. Ltd. M B Commercials Co. Ltd. Naviyoti Commodity Management Services Ltd. Palmarwar Solar House Pvt. Ltd. Parmath Wind Energy Pvt. Ltd. Placid Ltd. Purnay Greenfield Pvt. Ltd. Raghabay Greenview Pvt. Ltd. Sidhidata Solar Urja Ltd. Sidhidata Tradecomm Ltd. Shreeshay Greenhub Pvt. Ltd. Sulabhay Greenlake Pvt. Ltd. Sundaray Greenicity Pvt. Ltd. The General Investment Co. Ltd. The Peria Karamalai Tea & Produce Co Ltd. Virochanaye Greenfield Pvt. Ltd. Winsome Park Pvt. Ltd.



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

b) Transactions with related parties

Particulars	Year ended 31 March 2017	Year ended 31 March 2016
Loans given		
Amalgamated Development Ltd.	5,500,000	-
Chakrine Greenfield Pvt. Ltd.	-	3,750,000
Dharay Greenline Pvt. Ltd.	500,000	-
Dishay Greenhub Pvt. Ltd.	500,000	-
Jagatguru Greenpark Pvt. Ltd.	500,000	-
Janardan Wind Energy Pvt. Ltd.	45,000,000	500,000
Jiwanay Greenview Pvt. Ltd.	-	2,250,000
Kiran Vyapar Ltd.	-	40,500,000
LNB Real Estate Pvt. Ltd.	1,700,000	-
Maharaja Shree Umaid Mills Ltd.	320,000,000	80,000,000
Mahate Greenview Pvt. Ltd.	37,100,000	-
M B Commercials Co. Ltd.	12,600,000	21,600,000
Navijyoti Commodity Management Services Ltd.	-	140,000,000
Palimarwar Solar House Pvt. Ltd.	2,000,000	-
Palimarwar Solar Projects Pvt. Ltd.	-	16,000,000
Parmath Wind Energy Pvt. Ltd.	9,000,000	-
Placid Ltd.	-	27,500,000
Purnay Greenfield Pvt. Ltd.	500,000	500,000
Raghabay Greenview Pvt. Ltd.	500,000	-
Satyawatche Greeneries Pvt. Ltd.	12,200,000	-
Shreeshay Greenhub Pvt. Ltd.	500,000	-
Sidhidata Tradecommm Ltd.	32,500,000	-
Subhprada Greeneries Pvt. Ltd.	17,025,000	60,900,000
Sulabhay Greenlake Pvt. Ltd.	500,000	-
Sundaray Greencity Pvt. Ltd.	500,000	-
Uttaray Greenpark Pvt. Ltd.	8,900,000	49,700,000
Virochanaye Greenfield Pvt. Ltd.	700,000	-
Loans given refunded		
Chakrine Greenfield Pvt. Ltd.	-	3,750,000
Janardan Wind Energy Pvt. Ltd.	25,000,000	500,000
Jiwanay Greenview Pvt. Ltd.	-	2,250,000
Kiran Vyapar Ltd.	-	40,500,000
LNB Real Estate Pvt. Ltd.	1,700,000	-
Maharaja Shree Umaid Mills Ltd.	205,000,000	30,000,000
Mahate Greenview Pvt. Ltd.	37,100,000	-
Manifold Agricrops Pvt. Ltd.	-	70,000,000
M B Commercials Co. Ltd.	43,200,000	-
Navijyoti Commodity Management Services Ltd.	-	140,000,000
Palimarwar Solar House Pvt. Ltd.	2,000,000	-
Palimarwar Solar Projects Pvt. Ltd.	18,500,000	1,500,000
Parmath Wind Energy Pvt. Ltd.	-	13,000,000
Placid Ltd.	-	27,500,000
Purnay Greenfield Pvt. Ltd.	-	500,000
Satyawatche Greeneries Pvt. Ltd.	12,200,000	-
Sidhidata Tradecommm Ltd.	2,500,000	-
Subhprada Greeneries Pvt. Ltd.	34,925,000	43,000,000
The General Investment Co. Ltd.	113,500,000	9,000,000
Uttaray Greenpark Pvt. Ltd.	29,100,000	29,500,000
Loans taken		
Magma Realty Pvt. Ltd.	15,000,000	-
Kiran Vyapar Ltd.	105,500,000	11,000,000
Placid Ltd.	8,000,000	2,000,000
Winsome Park Pvt. Ltd.	15,000,000	-
Others	67,000	-



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

Particulars	Year ended 31 March 2017	Year ended 31 March 2016
<u>Loans taken repaid</u>		
Magma Realty Pvt. Ltd.	15,000,000	-
Kiran Vyapar Ltd.	105,500,000	11,000,000
Placid Ltd.	8,000,000	2,000,000
Winsome Park Pvt Ltd.	15,000,000	-
Others	67,000	-
<u>Interest income</u>		
Maharaja Shree Umaid Mills Ltd.	15,572,155	7,600,187
Manifold Agri crops Pvt. Ltd.	-	935,507
M B Commercials Co. Ltd.	3,761,991	2,419,288
The General Investment Co. Ltd.	24,975,184	28,873,849
Others	5,997,203	7,930,277
<u>Interest expenses</u>		
Magma Realty Pvt. Ltd.	75,479	-
Kiran Vyapar Ltd.	95,291	11,260
Placid Ltd.	101,377	6,027
Winsome Park Pvt. Ltd.	30,712	-
<u>Purchase of investments</u>		
Navijoti Commodity Management Services Ltd.	-	31,686,500
<u>Dividend received</u>		
Kiran Vyapar Ltd.	756,000	756,000
The Peria Karamalai Tea & Produce Co Ltd.	40,085	40,085
<u>Rent received</u>		
Others	40,106	41,625
<u>Rent paid</u>		
Navijoti Commodity Management Services Ltd.	-	1,920,000
Others	60,116	5,274
<u>Reimbursement of expenses</u>		
Kiran Vyapar Ltd.	31,500	438,300
Placid Ltd.	-	3,500,000
Others	473	33,000
<u>Director's sitting fees</u>		
Lakshmi Niwas Bangur	1,000	-
Brij Mohan Sharma	6,000	-
Ramesh Chandra Sharma	5,000	-
Rang Nath Dalidwa	1,000	-
Surya Prakash Pasari	2,000	-



Shree Krishna Agency Limited
 Summary of significant accounting policies and other explanatory information
 (All amounts in ₹, unless specified otherwise)

c) Balances with related parties at year end

	As at 31 March 2017	As at 31 March 2016
<u>Year-end receivables (loans given and interest accrued)</u>		
Amalgamated Development Ltd.	5,501,469	-
Dharay Greenline Pvt. Ltd.	502,003	-
Dishay Greenhub Pvt. Ltd.	502,003	-
Divyay Greeneries Pvt. Ltd.	19,000,000	19,000,000
Jagatguru Greenpark Pvt. Ltd.	502,003	-
Janardan Wind Energy Pvt Ltd	20,322,151	-
Maharaja Shree Umair Mills Ltd.	218,428,260	101,650,000
M B Commercials Co. Ltd.	-	30,600,000
Parmath Wind Energy Pvt. Ltd.	9,007,814	18,614,554
Purnay Greenfield Pvt. Ltd.	502,003	-
Raghavay Greenview Pvt. Ltd.	502,003	-
Shreesay Greenhub Pvt. Ltd.	502,003	-
Sidhidata Solar Urja Ltd.	15,000,000	15,007,768
Sidhidata Tradecom Ltd.	30,483,226	-
Subhprada Greeneries Pvt. Ltd.	-	18,245,276
Sulabhay Greenlake Pvt. Ltd.	502,003	-
Sundaray Greencity Pvt. Ltd.	502,003	-
The General Investment Co. Ltd.	153,171,208	266,000,000
Utaray Greenpark Pvt. Ltd.	-	20,649,638
Virochanaye Greenfield Pvt. Ltd.	702,805	-
<u>Year-end investments</u>		
Amitpay Greenfield Pvt Ltd.	21,000,000	21,000,000
Divyay Greeneries Pvt. Ltd.	500,251	500,251
LNB Renewable Energy Pvt. Ltd.	250,000,000	250,000,000
Maharaja Shree Umair Mills Ltd.	6,068,464	8,464
M.B. Commercial Co. Ltd.	6,064,602	6,064,602
Navjyoti Commodity Management Services Ltd.	6,125,000	6,125,000
Placid Ltd.	22,498,746	22,498,746
Sarvey Greenhub Pvt. Ltd.	40,100,000	40,100,000
The Peria Karmali Tea & Produce Company Ltd.	3,023,720	3,023,720
Others	292,287	292,287

27 Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.16	178,500	19,330	197,830
(+) Permitted receipts	-	249,500	249,500
(-) Permitted payments	-	189,690	189,690
(-) Amount deposited in Banks	178,500	-	178,500
Closing cash in hand as on 30.12.16	-	79,140	79,140

* SBN means old INR 1,000 and INR 500 notes which got discarded as legal tender w.e.f. 8th November, 2016

28 The particulars as required in terms of Paragraph 18 of Master Directions-Non Banking Financial Company-Non-Systemically Important Non-Banking Financial (Reserve Bank) Directions, 2016, are given as an Annexure.

29 Capital Commitment

Uncalled money on partly paid-up shares held in a company amounts to ₹ 40,376 (Previous year: ₹ 40,376).

30 There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes any amounts.



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

- 31 As per requirement of Accounting Standard (AS) 17, 'Segment Reporting', no disclosures are required to be made since the Company's activities consists of a single segment of 'financing activities'.
- 32 Previous year's amount have been regrouped/rearranged to confirm to current year's classification, wherever considered necessary.

This is the summary of significant accounting policies and other explanatory information referred in our report of even date.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
Chartered Accountants

per Vikram Chhanania
Partner

Kolkata
25 May 2017

For and on behalf of the directors
Shree Krishna Agency Limited

S. P. Pasari
Director

B.M. Sharma
Director

Didwana
25 May 2017

